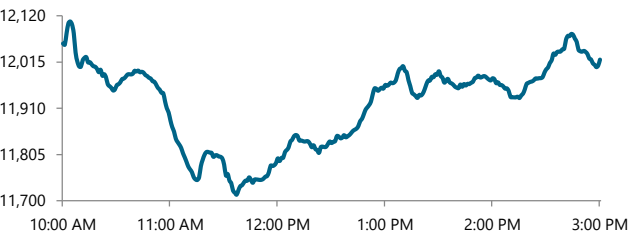


Daily Markets Overview

15 June 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,021	-0.3	-4.6	6.6	18.0
Saudi (NOMUC)	21,505	0.2	-3.3	-17.2	0.9
Energy	6,550	-1.0	-3.6	18.8	9.2
Materials	7,272	0.3	-5.4	-1.0	11.5
Capital Goods	6,652	-0.9	-9.0	-11.8	15.0
Com. & Prof. Svc	3,664	-0.3	-7.6	-17.6	NA
Transportation	4,647	-2.0	-7.3	-11.2	NA
Cons. Durables & Apparel	4,674	-2.7	-9.2	-26.4	NA
Consumer Services	4,159	-2.6	-7.1	-10.4	NA
Media	26,404	3.0	-5.0	13.5	37.2
Retailing	7,710	-0.4	-5.1	-21.7	30.2
Food & Staples Retailing	8,931	-0.8	-4.9	-2.1	5.4
Food & Beverages	5,006	0.9	-4.9	3.5	NA
Health Care Equipment	8,833	1.8	-1.4	20.8	39.2
Pharma, Biotech & Life Science	3,813	-4.1	-12.4	-26.6	NA
Banks	13,583	-0.1	-4.6	11.1	20.6
Diversified Financials	7,530	-4.5	-9.9	10.3	19.9
Insurance	5,479	0.7	-3.4	-8.5	NA
Telecommunication	6,952	-1.8	-1.6	-4.5	16.7
Utilities	6,807	-1.6	-5.7	14.7	22.8
REITs	4,182	-1.1	-3.9	-9.3	27.6
Real Estate	3,159	-0.4	-6.1	-0.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Cooperative Insurance Co.	20.90	10.0%	26
Al-Rajhi Co. for Cooperative Insurance	91.60	10.0%	41
National Medical Care Co.	61.00	6.6%	44
Alandalus Property Co.	16.80	5.4%	6
Sahara International Petrochemical Co.	51.00	4.0%	230

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Fawaz Abdulaziz Alhokair Co.	15-Jun-22
Saudi Arabian Cooperative Insurance Company	15-Jun-22
City Cement Co.	15-Jun-22
Saudi Industrial Development Co.	16-Jun-22
Methanol Chemicals Company	16-Jun-22
Middle East Healthcare Co.	16-Jun-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% lower at 12,021, while NOMUC gained 0.2% to 21,505 on Tuesday. TASI traded value totaled SAR 9.0bn and averaged SAR 8.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 32.9% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Tuesday, trading at P/E (TTM) of 10.9x vs. 18.0x for TASI.
- Banks declined 0.1%, while Materials gained 0.3%. Telecom ended 1.8% lower. Media (up 3.0%) was the best performing sector. Among stocks, Saudi Arabian Cooperative Insurance Co. (8100/SAICO AB), Al-Rajhi Co. for Cooperative Insurance (8230/ARCCI AB), and National Medical Care Co. (4005/CARE AB), led the gainers.
- The Ministry of Investment announced that it signed 101 investment deals worth more than USD 4bn (SAR 15.01bn) in 1Q22. It added that the announced deals are expected to create more than 5,800 new jobs in the economy. (Source: Argaam)
- Almarai Co. (2280/ALMARAI AB) BoD approved plans to invest a more than SAR 400mn (USD 106.61mn) into its food businesses. The company plans to enter the seafood business with an initial investment of SAR 252mn (USD 67.16mn) financed from operating cashflows, whereas it seeks to invest SAR 153mn (USD 40.78mn) to secure the supply of parent poultry birds to mitigate the risk of supply shortage of parent stock in the country. (Source: Zawya)
- Almarai Co. (2280/ALMARAI AB)'s CEO revealed that the company targets an initial market share of 11% in the KSA's seafood market, which is valued at SAR 15bn (USD 4bn). It added that the decision to enter the seafood market was driven by several factors, including the country's food security, trade balance and consumption per capita, which stood at 9 kgs annually, compared to 20 kgs worldwide. (Source: Argaam)
- National Water Company announced that it is implementing 16 projects to improve the infrastructure in Makkah and the Holy Sites, at a financial cost of more than SAR 208.3mn (USD 55.52mn). It added that a total of 10 projects have been completed to strengthen the infrastructure and boost operational efficiency in Madinah, at a cost of more than SAR 672.4mn (USD 179.21mn). (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Development Works For Food	223.20	-10.0%	95
Arab Sea Information System Co.	120.60	-9.9%	71
Saudi Advanced Industries Co.	32.60	-9.6%	212
National Gypsum Co.	30.40	-9.0%	42
Al Hassan Ghazi Ibrahim Shaker	17.16	-7.5%	23

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	90.10	-1.2%	1,115
Saudi Telecom Co.	102.00	-1.0%	699
Alinma Bank	35.75	1.0%	445
Dar Alarkan Real Estate Development Co.	13.80	3.8%	364
The Saudi National Bank	66.90	-0.7%	346

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 14, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

15 June 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,298	0.3	-2.3	3.2	11.2
Abu Dhabi (ADX)	9,547	0.9	-0.8	12.5	21.3
Kuwait (KSE)	7,122	-0.8	-2.4	0.7	17.2
Qatar (QE)	12,731	0.1	-2.8	9.5	15.8
Oman (MSM)	4,121	0.0	-0.3	-0.2	11.8
Bahrain (BSE)	1,843	-0.5	-2.1	2.5	7.0
DJMENA Index	767	0.1	-3.2	2.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,735	-0.4	-4.2	-21.6	18.7
US (NASDAQ 100)	10,828	0.2	-4.5	-30.8	20.2
UK (FTSE 100)	7,187	-0.3	-1.8	-2.7	16.5
Germany (DAX)	13,304	-0.9	-3.3	-16.2	12.0
France (CAC 40)	5,950	-1.2	-3.8	-16.8	13.4
Russia (MICEX)	2,290	0.2	0.2	-39.5	3.8
Japan (Nikkei)	26,630	-1.3	-4.3	-7.5	18.9
Hong Kong (HSI)	21,068	0.0	-3.4	-10.0	7.8
South Korea (KOSPI)	2,493	-0.5	-4.0	-16.3	10.7
China (SHCOMP)	3,289	1.0	0.1	-9.6	13.3
India (NIFTY)	15,732	-0.3	-2.9	-9.3	20.4
Brazil (IBOV)	102,063	-0.5	-3.2	-2.6	5.5
Turkey (BIST 100)	2,509	0.0	-1.3	35.1	6.2
Egypt (EGX30)	9,981	-0.3	-2.5	-16.5	6.7
MSCI Emerging Markets	1,018	0.1	-3.5	-17.4	10.9
MSCI World	2,526	-0.8	-4.4	-21.8	16.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	121.2	-0.9	47.1	55.8	66.3
Natural Gas (\$/mmbtu)	7.2	-16.5	33.9	92.7	154.1
Gold (\$/oz)	1,808	-0.6	2.9	-1.1	-3.1
Silver (\$/oz)	21.0	-0.1	-7.2	-9.7	-24.4
Platinum (\$/oz)	925	-1.1	-10.1	-4.5	-20.8
Copper (\$/t)	9,219	-0.7	-1.8	-5.4	-7.2
Zinc (\$/t)	3,630	0.1	15.4	1.1	19.9
Lead (\$/mt)	2,075	-1.3	-8.0	-10.9	-5.1
Wheat (\$/bu)	1,065	-1.9	42.6	38.2	55.3
Corn (\$/bu)	721	0.0	33.7	21.6	40.7
Sugar (\$/lb)	18.8	-0.3	-7.3	-0.4	18.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.83	0.00	1.62	0.00
Saudi Arabia	3.18	0.02	2.27	1.35
UAE	1.67	0.08	1.30	-0.16
Kuwait	2.00	0.06	0.50	0.17
Qatar	1.15	0.00	0.02	-0.68
Bahrain	2.94	0.02	1.43	1.11

Source: Reuters

NOTES:

(1) Prices updated as of June 14, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Tuesday. S&P declined 0.4%, while NASDAQ gained 0.2%. Dow Jones Industrial closed 0.5% lower. In Europe, UK, Germany and France decreased 0.3%, 0.9% and 1.2%, respectively.
- Asian markets are trading mixed on Wednesday. China is trading 1.4% higher, while Japan and South Korea are down 0.8% and 1.8%, respectively. Hong Kong is up 1.4%, while India is trading 0.1% lower, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai and Abu Dhabi closed 0.3% and 0.9% higher, respectively. Kuwait declined 0.8%, while Qatar increased 0.1%. Oman ended flat, while Bahrain decreased 0.5%.
- According to S&P Global Ratings, Qatar is among banking systems in the emerging markets with significant external debt that could be exposed to scarce and more expensive liquidity as major central banks tighten monetary policies faster than initially expected. It added that it expects the growth in external debt to moderate over the next couple of years as several large infrastructure projects and preparations for World Cup 2022 are finalized and delivered.. (Source: Argam)
- The Federal National Council revealed that the UAE's federal government aims to increase spending by AED 1.23bn (SAR 1.26bn) in the 2022 budget, funded by the federal government's general reserves. It added that the country estimates revenues will be AED 374.98mn (SAR 383.03mn) higher. (Source: Zawya)
- The OPEC+ reported a decline in oil output by 176,000 barrels per day (bpd) to 28.51mn bpd in May 2022. It added that the growth in OPEC+ output has been undershooting due to low investment in oilfields by some OPEC members and losses in Russian output due to sanctions and avoidance of buyers. (Source: Zawya)
- The Representative of Bahrain's Ruler for Humanitarian Work and Youth Affairs highlighted that the nation's oil and gas sector remains dynamic, and many developmental projects are under way to support the national economy and the Economic Recovery Plan. He added that projects will match global standards and productivity. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 10 (prior: +2.0mn barrels; consensus: -1.3mn barrels) will be announced today. (Source: Trading Economics)
- US' Fed interest rate decision (prior: 1.0%; consensus: 1.5%) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended June 11 (prior: 229K; consensus: 215K) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

15 June 2022

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